

## Geneseo School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2018-19 School Year	Budget Proposed for the 2019-20 School Year	Contingency Budget for the 2019-20 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 20,951,633	\$21,295,016	\$20,962,245
Increase/Decrease for the 2019-20 School Year		\$343,383	10,612
Percentage Increase/Decrease in Proposed Budget		1.64%	.05%
Change in the Consumer Price Index		2.44%	
A. Proposed Levy to Support the Total Budgeted Amount	\$11,097,133	\$11,328,734	
B. Levy to Support Library Debt, if Applicable			
C. Levy for Non-Excludable Propositions, if Applicable **			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy			
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$11,097,133	11,328,734	\$11,097,133
F. Total Permissible Exclusions	\$668,319	\$678,727	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$10,428,814	\$10,714,093	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$10,428,814	\$10,650,007	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$	\$64,086	
Administrative Component	\$2,063,081	\$1,996,146	\$1,996,146
Program Component	\$15,305,266	\$15,719,463	\$15,386,692
Capital Component	\$3,583,286	\$3,579,407	\$3,579,407

**\* Statement of Contingency Budget Assumptions:**

Equipment, except for health and safety and all other non-contingent items pursuant to Sec. 2023 of Ed. Law, will be removed. In addition, a contingency budget is subject to a cap on the administrative portion of the budget.

\*\* List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Purchase of Buses	\$209,368
Instructional Program	\$25,000

	Under the Budget Proposed for the 2019-20 School Year
Estimated Basic STAR Exemption Savings <sup>1</sup>	\$514.00

The annual budget vote for the fiscal year 2019-20 by the qualified voters of the Geneseo Central School District, Livingston County, New York, will be held at Geneseo Central School(s) in said district on Tuesday, May 21, 2019 at 6:00 am prevailing time *OR* between the hours of 6:00 am and 9:00pm, prevailing time in the Geneseo Central School(s), at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.