



Entity Name: <b>GENESEO CSD</b>	 
BEDS Code: <b>240401</b>	
Claim Year: <b>2018-2019</b> <input type="button" value="SET VALUES"/>	
Welcome <b>Richard Riggi (School Entity User)</b> <b>CORE</b> <b>04/25/2019 03:49 PM</b> <a href="#">Home</a>   <a href="#">Issue Reporting</a>   <a href="#">Help</a>   <a href="#">Logout</a>	
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District Name: **GENESEO CSD**  
 Contact Person: **RICK RIGGI**

District Code: **240401**  
 Telephone: **(585) 243-3450**  
 Tel Extension: **2219**

**Property Tax Report Card**

\*\*\*\*Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.\*\*\*\*

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2019-20 Budget Notice to: [emscmgt@nysed.gov](mailto:emscmgt@nysed.gov). This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 29, 2019

Form Preparer Name: **RICK RIGGI**  
 Preparer's Telephone Number: **585-243-3450**

<u>Shaded Fields Will Calculate</u>	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	20,951,633	21,295,016	1.64 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	11,097,133	11,328,734	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	11,097,133	11,328,734	2.09 %
F. Permissible Exclusions to the School Tax Levy Limit	668,319	678,727	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	10,428,814	10,714,093	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	10,428,814	10,650,007	
I. Difference: (G-H); (negative value requires 60.0% voter approval) <sup>2</sup>	0	64,086	
Public School Enrollment	848	848	0.00 %
Consumer Price Index			2.44 %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.  
<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.  
<sup>3</sup> For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	3,832,667	4,165,667
Assigned Appropriated Fund Balance	921,444	400,000
Adjusted Unrestricted Fund Balance	838,065	851,800
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year (Limit 200 Characters)**
Capital + (add)	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	186,123	211,123	\$25,000 will be used for classroom and athletic
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	832,913	992,913	District intends to use \$160,00 to offset expenses
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance	INSURANCE	For liability, casualty, and other types of uninsured losses.	1,031,909	1,031,909	No intended use for 2019-20
Property Loss + (add)		To cover property loss.			
Liability + (add)	LIABILITY	To cover incurred liability claims.	654,855	654,855	No intended use for 2019-20
Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	266,077	266,077	Will be used for potential assessment protests
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EMPLOYEE	For accrued 'employee benefits' due to employees upon termination of service.	352,536	370,536	\$18,000 will be used to offset payments to retirees
Retirement Contribution	RETIREMENT	For employer retirement contributions to the State and Local Employees' Retirement System.	508,253	663,253	\$155,000 will be used to to offset retirement
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)					

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

\* NYSED Reserve Guidance: [http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve\\_funds.pdf](http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf)

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

\*\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2019-20. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.